



State Treasurer of Iowa

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Q We are on the Iowa - Wisconsin border and we have people who move across the state line. If we get a new address and their new address is in Wisconsin & we try to get their partial deposit back to them and if we cannot get them to respond do we still consider that Iowa Unclaimed Property?

A No. That is reported to the owner's state of last known address.

Q How long does the state hold unclaimed property if it is not claimed?

A We hold the funds until the owner comes forward and claims them.

Q When we need to wire unclaimed property to an individual who is in another country, are we allowed to charge the wire fee against the refund?

A That is an internal policy decision. If it was to be reported as unclaimed property then we would look to the law and what it advises.

Q Do I have to submit a report if we don't have any unclaimed property?

A No. If you have nothing to report, you do nothing.

Q What if the property, specifically regarding gift cards, is above the threshold for aggregate but we do not have a name for the owner?

A You would then report those funds in the aggregate. You also have the option to report the funds as owner unknown but provide the card number and amount owed.